

NEVADA GAMING CONTROL BOARD

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Notice Regarding Entity Wagering

The State of Nevada enacted legislation in 2015 that allows for business entities to be formed in Nevada that accept investments for the purpose of wagering in Nevada sports books. To be an approved entity, a licensed sports book must inform the Gaming Control Board of its intent to accept wagers from the entity. Currently, there are no approved entities operating in the state.

There are unapproved entities that have fraudulently solicited funds from investors, and we encourage those who consider investing to review the applicable statutes and regulations regarding entity wagering.

This notice will be updated if an entity is approved in the future. For information on the legality of entity wagering, please visit the following links.

NRS 463.800 -

https://www.leg.state.nv.us/NRS/NRS-463.html

NGC Regulation 22.155 -

https://gaming.nv.gov/modules/showdocument.aspx?documentid=14302